

FIRST NATIONAL BANK OF IZARD COUNTY

COMMUNITY REINVESTMENT ACT

PERFORMANCE CONTEXT

March 7, 2024

In conformance with the technical requirements of the Community Reinvestment Act, First National Bank of IZARD County has designated its assessment area to be Census Tracts #9601, #9602, #9603, and #9604, which includes all of IZARD County, Census Tracts #9501, 9502.01, 9502.03 and 9502.04 in Stone County, Census Tracts #9501, #9502, #9503, #9504, #9505, #9506, #9507, #9508.01, #9508.02, and #9509 in Baxter County, Census Tracts #4701, #4702.01, #4702.02, #4703, #4704.01, and #4704.02 in Sharp County, and Census Tracts #4901.01, #4901.02, #4902, #4903, #4904, #4905, #4906, #4907.01, #4907.02, and #4908 in Independence County. A map of the assessment area is available in the CRA Public File.

Overall income levels tend to be low to moderate in nature with a high distressed/poverty level. Employment opportunities are limited with the major local employers being the prison and school district. According to www.discoverarkansas.com, the unemployment rate for December 2023 for Stone County was 4.9%. IZARD County's unemployment rate was 5.3% and Baxter County's was 4.1%. The majority of working citizens travel at least an hour per day to Mountain Home for employment. Other opportunities include agriculture and farming.

According to <https://datausa.io/profile/geo/izard-county-ar/>, IZARD County's population is 13,653 with a median household income of \$45,318. The median property value is \$87,900. Stone County has a population of 12,364 with a median household income of \$32,813. The median property value is \$121,600. Baxter County's population is 41,476 with a median household income of \$43,530 and the median property value is \$138,500. It is also worth noting that, circa 2009, the Arkansas Department of Correction North Central Unit prison population (approximately 800 inmates) in Calico Rock was annexed in order to receive grant money.

Calico Rock School district reports that the free and reduced meal status is at 70.39% for the 2022-2023 school year. Total enrollment for the 2023-2024 school year was 370 students, according to the Arkansas Department of Education's website.

Respectfully Submitted,

Jonathan Moss
Compliance Officer